



## **Agnihotri College of Pharmacy**

Bapujiwadi, Ramnagar, Wardha 442001, Maharashtra

### **6.4.3 Additional link Information**

#### **Institutional strategies for mobilization of funds and the optimal utilization of resources**

##### **Resource generation and mobilization is carried out by following means:**

The College gets its resources mainly from collection of various student fees i.e. collected during the academic year through student exam fee, tuition fee, sale of exam application etc. Research projects also generate funds from governmental / non-governmental organizations. Canteens in the campus also generate a rental income for the Institution.

1. Management contributes towards the institutional infrastructure development in terms of construction of buildings, purchase of books, furniture and equipment's, green initiatives, quality initiatives and contribution towards the free education, boarding and lodging of students who take part in sports activities.
2. Management contributes toward Infrastructure requirements for ICT enabled teaching -learning environment. A separate budget proposal is prepared and approved for the usage of Information & Technology, Internet, Broadband, WiFi, purchase of computers and lab equipment's.
3. The management promotes the research and development activities such as conducting of research colloquium, financial support for Research and Development and Seed Money for promoting research among faculty members.



  
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### **Sources of income generated by the institution includes the following :**

- Collection of students fees
- Interest received on various funds
- Funds and grants received from various governmental/ non-governmental bodies (AICTE, DST, UGC, ICSSR etc)
- Fund from alumni as endowment
- Scholarship for the students from government, Management and individuals.
- Miscellaneous income received through endowment, conduct of examination by State universities , various educational bodies(FIIT JEE,UGC - NET ), rental for outsourcing of kitchen of catering department.
- Rent from men's hostel, etc.

Funds generated from above are principally used for development and maintenance of the college.

### **Mobilizations of Funds are happening in following ways**

1. Based on the budget requirements of the institution, Associations, departments, clubs and NSS, NCC and conducting of college level activities, funds are mobilized.
2. Funds and grants are allocated to the respective departments represented by the conferences.
3. Staff salary is deposited in axis bank.
4. Examination Charges are met every semester of the academic year.
5. Maintenance of Institution by paying various bills related with Electricity, Internet charges, Water Bills, maintenance charges,
6. Purchase of Instruments, Laboratory Equipments and purchase of books and periodicals are paid monthly/ half yearly and annually.
7. Staff and student welfare expenses are mobilized monthly. (PF, ESI etc)
8. Purchase of Infrastructure equipments for the institution are planned annually.



  
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### **Optimum utilization of funds is ensured through:-**

- Adequate funds are allocated to introduce innovative teaching learning practices in process
  - FDP, Orientation Programmes, Workshops, Inter-disciplinary activities, training programmes, Refresher Courses that ensures quality education.
  - Budget is utilized to meet day to day operational and administrative expenses.
- Staff Salary
- Student and staff welfare.
- Maintenance of infrastructure and consumables.
- Purchase of equipments and consumables for laboratories.
- Purchases of Books and periodicals.
- College level activities
- Funds are allocated for social service activities as part of social responsibilities through NSS
- Grants received from government/ non governmental organizations are utilized effectively for the given (research, conduct of seminar, conference, workshop ) purpose and reports are sent with utilization certificate.
- The functioning of club activities are funded by the institution for the respective academic year and the utilization of funds are monitored and audited.



  
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